

Company Registered Number SC286657

Charity Number SC036648

**BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE PERIOD**

**1 APRIL 2018 TO 31 MARCH 2019**

**DIRECTORS REPORT**

The directors submit their report and accounts for the year to 31/3/19.

**Objectives and Activities**

The objects of the charity are to provide a range of social and economic development projects for the benefit of residents within the area of Barmulloch.

The principal activities of the charity are the running of events and projects within the Barmulloch area.

**Achievements Performance & Financial Review**

The company's main achievements were:

- a gala day event - 'C in the Park'
- employment of a development officer
- maintaining halls and facilities for the use of the community
- completion of the erection a community hall
- planning development of the organisation
- acquisition of a recreation hall

Income for the year amounted to £203,270. Total expenditure was £150,472 and the surplus was £52,978.

Free funds (unrestricted funds not tied up in fixed assets) at 31/3/19 were £48,425. The company has set up a reserve of £15,000 to meet future unplanned expenditure.

**Plans for Future Periods**

During the coming year the company hopes to:

- continue with events and projects within Barmulloch
- add to it's staff compliment.

**Reference & administrative information**

Company Registered Number SC286657      Charity Number SC036648

Secretary: [REDACTED] (day to day management)

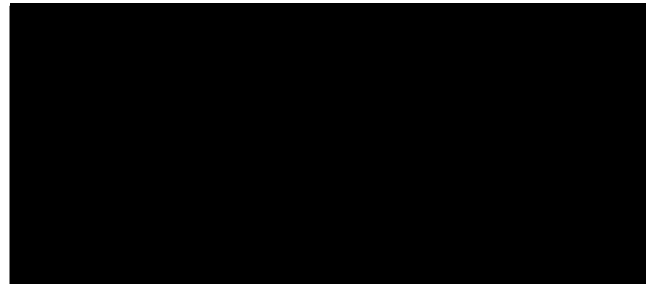
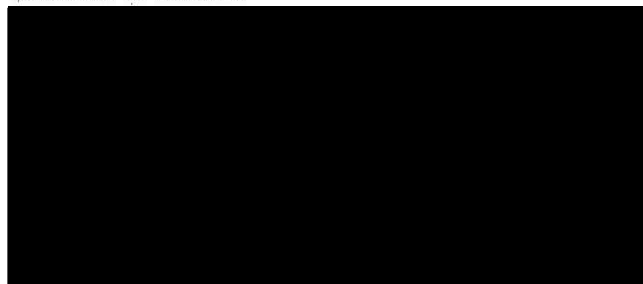
Registered Office: 54 Quarrywood Road Barmulloch Glasgow G21 3ET

Bankers: [REDACTED]

Solicitors

Examiner

Directors & trustees:



## Structure Governance & Management

Directors are appointed in accordance with the company's Memorandum and Articles of Association and are recruited from within the local community. The directors set the policies of the company and the day to day running is controlled by staff.

The directors review the principal risks and uncertainties faced by the company at each board meeting. Systems and procedures have been developed to mitigate risks identified and to manage their impact on the company should they materialise. Financial stability is considered to be the major risk facing the company. This is managed by financial budgeting and forecasting and strong controls over working capital. Staff training, accreditation and risk assessments are used to lessen the other operational risks, such as fire, health and safety and food hygiene.

of JS Thom Ltd Chartered Accountants will be considered for re-appointment.

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;  
observe the methods and principles in the Charities SORP;  
make judgements and estimates that are reasonable and prudent;  
state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report advantage has been taken of the small companies exemption.

Approved by the board of directors and signed on their behalf.

Date of approval: 10/9/19

Director

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF  
BARMULLOCH COMMUNITY DEVELOPMENT COMPANY LTD**

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I report on the accounts of the company for the year ended 31/3/2019 set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**JS Thom Ltd**  
Chartered Accountants

Date: 10/9/19

**COMBINED STATEMENT OF FINANCIAL ACTIVITIES  
AND INCOME & EXPENDITURE  
FOR THE YEAR TO 31 MARCH**

				<b><u>2019</u></b>	<b><u>2018</u></b>
	<i><u>Notes</u></i>	<b><u>£</u></b> Unrestricted <b><u>Funds</u></b>	<b><u>£</u></b> Restricted <b><u>Funds</u></b>	<b><u>£</u></b> <b>Total</b> <b><u>Funds</u></b>	<b><u>£</u></b> <b>Total</b> <b><u>Funds</u></b>
<b>Income from:</b>					
Donations & legacies	2	380	144,701	<b>145,081</b>	141,932
Charitable activities		57,884	0	<b>57,884</b>	35,180
Investments - interest		305	0	<b>305</b>	94
<b>Total income</b>		<b>58,569</b>	<b>144,701</b>	<b>203,270</b>	<b>177,206</b>
<b>Expenditure on:</b>					
Charitable activities	4	(73,421)	(77,051)	<b>(150,472)</b>	(146,379)
<b>Total expenditure</b>		<b>(73,421)</b>	<b>(77,051)</b>	<b>(150,472)</b>	<b>(146,379)</b>
<b>Net income/(expenditure)</b>		<b>(14,852)</b>	<b>67,650</b>	<b>52,798</b>	<b>30,827</b>
<b>Transfers</b>		<b>90,413</b>	<b>(90,413)</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>75,561</b>	<b>(22,763)</b>	<b>52,798</b>	<b>30,827</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,734,572	42,253	<b>1,776,825</b>	1,745,998
<b>Total funds carried forward</b>		<b>1,810,133</b>	<b>19,490</b>	<b>1,829,623</b>	<b>1,776,825</b>

## BALANCE SHEET AS AT 31 MARCH

	<u>Notes</u>	<u>2019</u> £	<u>2018</u> £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,746,708	1,691,996
		-----	-----
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		84,415	86,329
<b>CREDITORS-Amounts due within 1 year</b>	3	(1,500)	(1,500)
		-----	-----
Net current assets		82,915	84,829
		-----	-----
Total assets less current liabilities		<u>1,829,623</u>	<u>1,776,825</u>
		=====	=====
<b>FUNDS</b>			
Unrestricted funds	6	1,810,133	1,734,572
Restricted funds	6	19,490	42,253
		-----	-----
		<u>1,829,623</u>	<u>1,776,825</u>
		=====	=====

For the year to 31/3/19 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006.

## Directors' responsibilities:

The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on their behalf.

Date of approval: 10/9/19

  
Director



## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

The company is a private company incorporated in Scotland, limited by guarantee (No. SC286657), and is a Scottish Charity (No. SC036648). The registered office is 54 Quarrywood Road Glasgow G21 3ET.

The accounts are prepared under the historical cost convention, the Financial Reporting Standard 102 section 1A, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Income is accounted for on a receivable basis.

Grants and other donations are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:  
the donor specifies that the grant or donation must only be used in future accounting periods; or  
the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure is included on the accrual basis and is recognised when there is a legal or constructive obligation to incur the expenditure. As the company is not vat registered, expenditure includes vat where appropriate.

Fixed assets are included in the general fund at cost. Items are capitalised if their useful life is estimated at more than one year and their cost exceeds £500.

Depreciation is provided on all tangible fixed assets at rates estimated to write off the cost of the assets over their useful lives. Property is depreciated straight line over 50 years and fittings & equipment at 25% reducing balance.

Funds are classified between restricted and unrestricted funds. Restricted funds are those donated to the company which are applied in accordance with the donor's specified conditions. Unrestricted funds are those which are applied at the discretion of trustees.

## 2. DONATIONS &amp; LEGACIES

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
BIG Lottery - grants	58,161	75,719
GHA - grants	2,000	1,900
Scottish Government - grants	81,250	25,300
DTAS - grants	0	26,448
Glasgow Can/Young Scot	1,540	2,160
Henry Duncan Award	0	4,140
Wheatley Pledge	1,750	5,265
Donations	380	1,000
	<u>145,081</u>	<u>141,932</u>

Restricted donations & grants were £144,701 (prior year £140,932).

## NOTES TO THE ACCOUNTS

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
3. <b>CREDITORS - Due within one year</b>		
Other creditors & accruals	1,500	1,500

The company has granted a standard security over its land and buildings at 54 Quarrywood Road Glasgow, in favour of Big Lottery Fund, for any sums due to Big Lottery Fund, in connection with the sum of £1,075,000 granted to the company.

4. **RESOURCES EXPENDED****CHARITABLE ACTIVITIES****PROGRAMME EXPENDITURE**

Staff costs	57,598	51,849
Activities	43,779	20,432
Depreciation	39,201	38,632
Legal & professional	0	678
Planning & surveying for Church Hall	0	12,142
Engineering & drainage works for the Broomfield Road Centre	0	14,160

**MANAGEMENT AND ADMINISTRATION**

Office costs	3,146	2,936
Insurance	5,248	4,050

**GOVERNANCE**

Independent examiners fees	1,500	1,500
	<u>150,472</u>	<u>146,379</u>

Restricted expenditure was £77,051 (prior year £78,759).

**STAFF COSTS**

The following costs are included in total resources expended:

Salaries & recruitment	55,973	51,608
Social security costs	835	241
Pension contributions	790	0

	<u>57,598</u>	<u>51,849</u>
Key management employee benefits	<u>34,468</u>	<u>37,996</u>

The average monthly number of persons employed by the company during the year was 4 (prior year 4).

The directors received no remuneration or expenses.



## NOTES TO THE ACCOUNTS

	£	£
<b>5. FIXED ASSETS</b>		
Tangible Assets	Freehold <u>land &amp; buildings</u>	Fixtures, fittings <u>&amp; equipment</u>
Cost at 1/4/18	1,709,672	23,153
Additions	93,913	0
Disposals	0	0
<b>Cost at 31/3/19</b>	<b>1,803,585</b>	<b>23,153</b>
Depreciation at 1/4/18	(33,393)	(7,436)
Charge for year	(35,272)	(3,929)
Disposals	0	0
<b>Depreciation at 31/3/19</b>	<b>(68,665)</b>	<b>(11,365)</b>
<b>NET BOOK VALUE</b>		
As at 31/3/19	<b>1,734,920</b>	<b>11,788</b>
As at 31/3/18	<b>1,676,279</b>	<b>15,717</b>
<b>6. FUNDS</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>
At 1/4/18	1,734,572	42,253
Retained surplus/(deficit) for the year	(14,852)	67,650
Transfers	90,413	(90,413)
<b>At 31/3/19</b>	<b>1,810,133</b>	<b>19,490</b>
<b>Analysis of net assets between funds:</b>		
Fixed assets	1,746,708	0
Net current assets	63,425	19,490
<b>Net assets</b>	<b>1,810,133</b>	<b>19,490</b>

## NOTES TO THE ACCOUNTS

		Movement	Fixed asset	
	<u>At 1/4/18</u>	<u>in SOFA</u>	<u>additions</u>	<u>At 31/3/19</u>
<b>Unrestricted fund movements</b>				
General	27,576	75,561	(54,712)	48,425
Reserve	15,000	0	0	15,000
Designated fixed asset fund	1,691,996	0	54,712	1,746,708
	-----	-----	-----	-----
	1,734,572	75,561	0	1,810,133
	=====	=====	=====	=====

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company other than those for which funding is restricted. A reserve has been set up out of the general fund.

The Designated Fixed Asset Fund represents the amount of unrestricted funds tied up in fixed assets.

<b>Restricted funds movements</b>	<u>At 1/4/18</u>	<u>Income</u>	<u>Expenditure</u>	<u>At 31/3/19</u>
DTAS Resilience	9,977	0	(9,977)	0
Barclays Football Fund	8,159	0	(2,401)	5,758
Big Lottery Grow Community Assets	7,112	28,000	(29,880)	5,232
Big Lottery Celebrate	919	0	(919)	0
Big Lottery Awards for All	0	9,740	(4,800)	4,940
Wheatley Pledge employment	0	1,750	(1,750)	0
Glasgow Can arts grant	291	1,540	(1,831)	0
Henry Duncan Award - young people	4,140	0	(4,140)	0
Scottish Government Land Fund:				
Broomfield Centre	11,655	0	(11,655)	0
Church Hall	0	81,250	(77,690)	3,560
GHA events	0	2,000	(2,000)	0
Community Hall Facility Development:				
Big Lottery	0	20,421	(20,421)	0
	-----	-----	-----	-----
	42,253	144,701	(167,464)	19,490
	=====	=====	=====	=====