

REGISTERED CHARITY NUMBER: SC048052

COMPANY NUMBER: SC576904

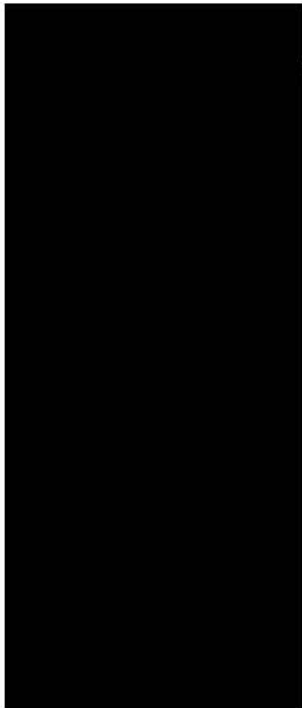
**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
POSSILPARK PEOPLE'S TRUST**

**POSSILPARK PEOPLE'S TRUST
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STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2019**

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POSSILPARK PEOPLE'S TRUST

**REFERENCE AND ADMINISTRATIVE
DETAILS FOR YEAR ENDED
30 SEPTEMBER 2019**



Bankers

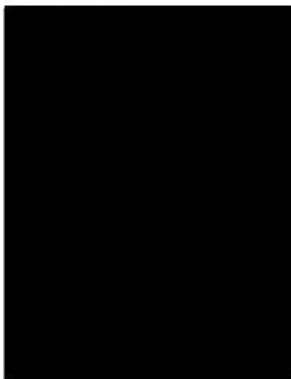
Royal Bank of Scotland
23 Sauchiehall Street Glasgow
G2 3AD

Charity no.

SC048052

Company no.

SC576904



POSSILPARK PEOPLE'S TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2019

The Trustees present their report with the Financial Statements of the Charity for the year ended 30 September 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Aims

The Charity has been formed to benefit the Community of Possilpark which comprises the land within the following postcode boundaries: All of G22 5 postcode sector and part of G22 6 postcode sector* ("the Community") with the following objects: **qualifying postcodes from G22 6 shown in appendix A at end of report*

Objects

- (1) The advancement of community development (including the advancement of urban regeneration) within the Community;
- (2) The prevention or relief of poverty,
- (3) The relief of unemployment,
- (4) The advancement of education
- (5) The provision of recreational activities, with the object of improving the conditions of life for the persons or for whom the facilities or activities are primarily intended. But only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

Powers

In pursuance of the objects listed above (but not otherwise), the Trust shall have the following powers:-

- (a) To manage community land and associated assets for the benefit of the community and the public in general as an important part of the protection and sustainable development of Scotland's natural environment.
- (b) To establish, maintain, develop and/or operate a Centre or Centre's providing facilities for the community, including early learning, childcare, to the community, and which may include refreshment facilities.
- (c) To advise in relation to, prepare, organise, conduct and/or support training courses, educational and training events and activities of all kinds.
- (d) To design, prepare, publish and/or distribute information packs, leaflets, a website or websites.
- (e) To promote, operate, co-ordinate, monitor, and/or support other projects of the company.
- (f) To provide information, advisory, support and/or consultancy services which further the objects of the Trust.
- (g) To liaise with local authorities, central Government Authorities and the objects of the company, charities/community benefit bodies and others, all with a view to furthering the objects of the company.
- (h) To register any interest in land and to exercise any right to buy under Part 2 of the Land Reform (Scotland) Act 2003 and/or any right to buy under Part 5 of the Land Reform (Scotland) Act 2016.
- (i) To make any participation request under Part 3 of the Community Empowerment (Scotland) Act 2015 and/or any asset transfer request under Part 5 of the Community Empowerment (Scotland) Act 2015, and to take any appropriate steps following upon the making of any such request.
- (j) To carry on any other activities which further any of the above objects.
- (k) To promote companies whose activities may further one or more of the above objects, or may generate income to support the activities of the company, acquire and hold shares in such companies and carry out, in relation to any such company which is a subsidiary of the company, all such functions as may be associated with a holding company.
- (l) To acquire and take over the whole or any part of the undertaking and liabilities of anybody holding property or rights which are suitable for the company's activities.
- (m) To purchase, take on lease, hire, or otherwise acquire, any property or rights which are suitable for the company's activities.
- (n) To improve, manage, develop, or otherwise deal with, all or any part of the property and rights of the company.
- (o) To sell, let, hire out, license, or otherwise dispose of, all or any part of the property and rights of the company.
- (p) To lend money and give credit (with security) and to grant guarantees and issue indemnities.
- (q) To borrow money from an FSA approved, reputable agency, and to give security in support of any such borrowings by the company, in support of any obligations undertaken by the company or in support of any guarantee issued by the company.

POSSILPARK PEOPLE'S TRUST

- (r) To employ such staff as are considered appropriate for the proper conduct of the company's activities, and to make reasonable provision for the payment of pension and/or other benefits for members of staff, ex-members of staff and their dependents.
- (s) To engage such consultants and advisers as are considered appropriate from time to time.
- (t) To effect insurance of all kinds (which may include officers' liability insurance).
- (u) To invest any funds which are not immediately required for the company's activities in such investments as may be considered appropriate (and to dispose of, and vary, such investments).
- (v) To establish and/or support any other charity, and to make donations for any charitable purpose falling within the company's objects.
- (w) To take such steps as may be deemed appropriate for the purpose of raising funds for the company's activities.
- (x) To accept grants, donations and legacies from agencies that have a similar ethos to the company (and to accept any reasonable conditions attaching to them).

Achievement and Performance

Regeneration Capital Grant Fund (RCGF)

In February 2019, the Trust having re-submitted an application to the Scottish Government's RCGF and was delighted to be awarded £1.5m towards the capital costs of their planned new Community and Family Centre.

Appointment of Design Team for New Build

Sub-group of the Board established to recruit Design Team (Quantity Surveyor, Architect etc.). Design Team to lead on plans for new Community & Family Centre. Queens Cross HA agreed to provide professional support.

Site Investigation (SI)

Permission requested from Glasgow City Council (GCC) to undertake SI on the land comprising Possilpoint CE Centre and adjoining red blaes football pitch. Trust recruited TC Young as legal advisers. Bayne Stevenson appointed as Site Investigators. Decision expected Oct 2019.

Additions to Board in Year

Brian Land was welcomed as a member director to the Trust Board in February 2019.

Also in February 2019, Possibilities nominated Jim McCabe, as a prospective associate director of the Trust. This nomination was accepted by the PPT Board and Jim was welcomed as an associate director

Commissioned Activities

During the period, the Trust was commissioned by the **Volunteer Action Fund (VAF)** to hold and distribute £5,229 of "Holiday Hunger" funds to various local community organisations.

In addition, the Trust was commissioned by the **Spirit of Ruchill and Possilpark** to deliver their £8,380 programme entitled "Volunteer Training for local community organisations"

Big Lottery (BL)

The Trust has been in contact with BL since 2017 and the intention is to submit a significant application towards capital expenditure. During the period BL were happy to provide revenue funding of £34,240 which covered Site Investigation costs, expenditure to update Business Plan, Land valuation & Community Asset Transfer legal fees.

Other Funders

Glasgow City Council (GCC) Canal 3c Participatory Budgeting Pilot

In May, the Trust made a successful £30,000 application to the GCC's Canal Ward Participatory Budgeting (PB) pilot. PB is an innovative approach to community engagement whereby the public vote on the choice of activity they wish to fund. The Trust's application centered on funding to employ a community support worker, who would be the Trust's first employee. Included in its £30,000 application was a budget to establish 2 Social Enterprises in the Possilpark area.

In August, the Trust decided not to employ an individual but, with the approval of GCC, to put out to contract for an existing Development Trust based in Glasgow. The Trustees felt that the comprehensive nature of the post could not be handled by 1 individual. In September, the Trust appointed Barmulloch Community Development Company as development support to the Board until 31st

POSSILPARK PEOPLE'S TRUST

March 2020.

GCC Area Committee

£5000 received towards the cost of staging the 2019 Christmas Lights event at Saracen Cross.

Possilpark Community Council

£1000 received towards the cost of staging the 2019 Christmas Lights event at Saracen Cross

Ruchill & Possilpark (Thriving Places)

£4,453 received which covered expenditure incurred to further update Business Plan and smaller incidental outgoings.

Pending Funding

Scottish Government "Investing in Communities" Fund (SG-IIC)

The Trust was successful in its application to SG-IIC to continue funding of its Community Support position; this post is funded from GCC's Canal Ward Participatory Budgeting (PB) pilot. The PB funding ends on 31 March and the SG-IIC funding commences on 1st April 2020

Donations/Generated Income

During the period the Trust received £1,625 in donations and membership fees

Community Asset Transfer

The Asset Transfer application to GCC, was submitted by the Trust in July 2020, was validated by GCC in September 2020.

Governance

During the year the Trust appointed Brian Land as a Member Director and Jim McCabe as an Associate Director. The Board has the capacity for 8 member directors and 5 associate directors. Currently the Board consists of 5 member directors and 3 non-voting associate directors. The Board continues to seek new member directors from within its membership.

The Trustees wish to formally record their appreciation of the efforts of all individuals who volunteered their time and expertise to the Trust in the year under review.

The Trustees are required to act in accordance with the Memorandum and Articles of the Charity, and within the framework of Trust Law. They are responsible for keeping Accounting Records that disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the requirements of the Charity and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 flowing therefrom. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

Qualifying Postcodes from G22 6 Postcode sector

G22 6AB	G22 6HQ
G22 6AD	G22 6HY
G22 6AF	G22 6HZ
G22 6AR	G22 6JA
G22 6AS	G22 6JJ
G22 6AU	G22 6JL
G22 6BF	G22 6JR
G22 6BZ	G22 6JS
G22 6DB	G22 6JU
G22 6DD	G22 6JX
G22 6DE	G22 6LA
G22 6DF	G22 6LB

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G22 6DH	G22 6LE
G22 6DJ	G22 6LJ
G22 6DL	G22 6LN
G22 6DN	G22 6LP
G22 6DP	G22 6LW
G22 6DQ	G22 6NA
G22 6DR	G22 6NE
G22 6DT	G22 6RG
G22 6DU	G22 6RJ
G22 6DW	G22 6RL
G22 6DX	G22 6RN
G22 6EL	G22 6RU
G22 6EN	G22 6SJ
G22 6EP	G22 6SL
G22 6ER	G22 6SN
G22 6ES	G22 6SP
G22 6ET	G22 6SR
G22 6EU	G22 6SS
G22 6EW	G22 6ST
G22 6EX	G22 6SU
G22 6EY	G22 6SW
G22 6EZ	G22 6SX
G22 6HA	G22 6SY
G22 6HB	G22 6TU
G22 6HD	G22 6YF

POSSILPARK PEOPLE'S TRUST

FOR THE YEAR ENDED 30 SEPTEMBER 2019

FI NANCIAL REVIEW

Financial Review

The Financial position of the Trust is reflected on pages 9 to 11.

During the year the principal sources of funding were Grants and Donations.

The Statement of Income and Expenditure on page 9 reflects incoming resources of £81,547 (2018: £36,382)

The Surplus for the year was £67,550 (2018:£10,330)

Total net assets as at 30 September 2019 were £77,880 (2018: £10,330)

Status

The Trust was incorporated in September 2017 as a Company Limited by Guarantee, and became a Registered Charity in January 2018 with OSCR.

POSSILPARK PEOPLE'S TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management Committee

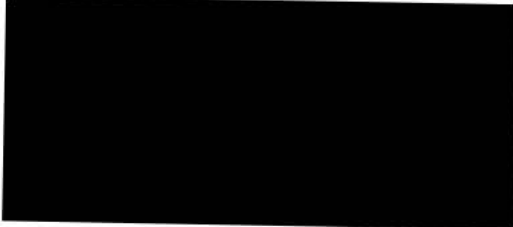
The Management Committee who served from 1 October 2018 until the date of signing the accounts are:



The Board of Trustees are required to act in accordance with the constitution of the Charity, and within the framework of trust law. They are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 flowing therefrom. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Approved by order of the Board of Trustees on 30.10.2020

And signed on its behalf by



POSSILPARK PEOPLE'S TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POSSILPARK PEOPLE'S TRUST

I report on the Accounts for the year ended 30 September 2019 set out on pages 9-11 .

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

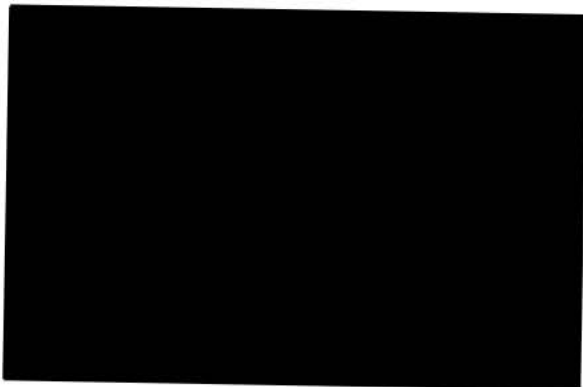
Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep Accounting Records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare Accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations.Have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



POSSILPARK PEOPLE'S TRUST

STATEMENT OF INCOME AND EXPENDITURE FOR YEAR ENDED 30th SEPTEMBER 2019

INCOME FROM (Unrestricted Funds)	2019	2018
Donations	1,570	800
Grants	79,922	35,582
Membership Fees	<u>55</u>	<u>0</u>
	81,547	36,382
EXPENDITURE ON		
Commissioned Work	11,273	26,052
Legal & Professional	2,269	0
Printing	109	0
Publicity	160	0
Stationery	66	0
Volunteer Training	<u>120</u>	<u>0</u>
	13,997	26,052
Net movement in funds	<u>67,550</u>	<u>10,330</u>
RECONCILLATION OF FUNDS		
Total funds brought forward	<u>10,330</u>	<u>0</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>77,880</u>	 <u>10,330</u>

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POSSILPARK PEOPLE'S TRUST
COMPANY NUMBER: SC576904
BALANCE SHEET
AS AT 30 SEPTEMBER 2019

	2019	2018
CURRENT ASSETS		
Cash at Bank	77,880	10,330
NET ASSETS	<u>77,880</u>	<u>10,330</u>
 TOTAL FUNDS	 <u>77,880</u>	 <u>10,330</u>

The financial statements were approved by the Board of Trustees on 30.10.2020 And were signed on its behalf by:



"For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No Members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees and Associate Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts.

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to charitable small companies.

POSSILPARK PEOPLE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2109

1. ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

The Financial Statements of the Charity, which is a public benefit entity under FPS 102, have been prepared in accordance with the Charities SORP FRS 102) 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The Financial Statements have been prepared under the historical cost convention.

The Financial Statements have been prepared on an accruals basis.

Going Concern

After making appropriate enquiries the Trust has adequate resources to continue in operational existence for the foreseeable future. The Balance Sheet at 30 September 2019 shows a strong cash flow position. As a result the Financial Statements have been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Trust has charitable status for taxation purposes. The organisation is not registered for VAT and accordingly, any such irrecoverable VAT is included with the expenditure concerned.

Statement of Income and Expenditure

For the purposes of the Statement of Income and Expenditure as shown on page 9, all funds are unrestricted.

Trustee Remuneration

No member of the Trust received remuneration or reimbursement of expenses in the year under review.