

**FOSSIL GROVE TRUST**  
**MEETING OF TRUSTEES**  
**HELD ON WEDNESDAY 6<sup>th</sup> SEPTEMBER 2023 AT 14.00**  
**AT WHITEINCH CENTRE GLASGOW**

**Present:** Walter Semple (WS) (Chair); Elizabeth Brown (EB); Feargal Dalton; (FD); Campbell Forrest; (CF); Eunis Jassemi (EJ); Lana Reid McConnell (LRM) Neil Robertson (NR); Ian Veitch (IV); David Webster (DW).

**Apologies:** Michael Herrigan (MH).

**Attending:** Julia Laphorn, Glasgow City Council

**PRELIMINARY:** The Chairman thanked the trustees for their attendance at this important meeting. He noted that 9 trustees were present which would satisfy the requirements of the Clauses 7(iv) and 11 Constitution in relation to the resolution to be put. The required Notice of the Resolution had been given.

**MINUTES:** The Minutes of the meeting held on 31<sup>st</sup> May 2023 were approved.

**CLOSURE OF TRUST AND TRANSFER TO FOSSIL GROVE TRUST SCIO**

The Chairman read out the following resolution:

“Considering that in the opinion of the trustees the purposes of the Trust have become not adequately attainable, and that the trustees have decided to transfer the trust assets to another trust with comparable purposes, the trustees in extraordinary general meeting hereby resolve to pay and convey the trust funds remaining in the trustees hands, after paying the liabilities of the trust, to FOSSIL GROVE TRUST SCIO, a charity registered in Scotland number SC52186 and after doing so to dissolve the Trust. The payment and dissolution are conditional on the consent of OSCR the Scottish Charity Regulator. They will take effect when that consent is given, and the asset transfers are complete.”

The resolution was moved by CF and seconded by IV. The resolution was passed unanimously. The Chairman said that the necessary steps would now be taken to seek the approval of OSCR.

**TREASURER’S REPORT:**

The trustees noted the Treasurer's report which had been circulated in advance and which is attached to this minute.

**INVESTMENT CHANGES:**

The report on investments from the chairman dated 29th August had been circulated to the trustees. The essential purpose was to change the form of the investment from one which

produced no income to one which produced income available for future operational expenses at Fossil Grove and would be made in investments of the highest quality.

The Treasurer had spoken to Redmayne Bentley stockbrokers to find out the extent to which they were able to advise and assist. The response was that their advice would result in annual fees of several thousand pounds, although they might assist with the administration at low cost. Members of the working party had considerable professional experience in the field. The chairman and treasurer proposed that the trustees could properly rely on that expertise. Following discussion, the chairman proposed that the working party, that is the Chairman and the Treasurer and CF, EB and DW, be authorised to make the changes indicated in the report with full discretion as to the precise investments to be made, the timing of the changes and the way in which the investments would be administered. The trustees passed this proposal unanimously.

### **FOSSIL GROVE BUILDING**

DW said that monitoring reports were not available for this meeting. One of the three monitors needed to be replaced.

The building had been open to visitors during the summer on the third Sunday of each month. It would be open on these days in September and October. Volunteers from the Geological Society of Glasgow had attended as hosts. These days had proved popular. On each day between 250 and 350 had visited.

### **GLASGOW CITY COUNCIL**

Julia Laphorn confirmed that specialist advice was available from the City Council. In addition the City was considering what actions they could take to bring the building to an acceptable standard. She had attended an onsite meeting on 10th August with DW and WS. Robert Baillie of the Facilities Management Team and Kevin Wilson, a mechanical engineer also attended. Their report was awaited. She confirmed that advice was available from the City but that the City had no budget for the Fossil Grove. The assistance was being provided under the People Make Glasgow Communities Scheme.

The Councillor members asked who in the senior Council staff was responsible for decisions on Fossil Grove. Julia promised to consult with the trustee Council members to assist them to make the contacts which they wished.

Next Trustees Meeting: 25<sup>th</sup> October 2023.

Drafted by Walter Semple on 8<sup>th</sup> September 2023