**MINIMAL FINANCIAL ASSISTANCE NOTIFICATION**

Glasgow City Region is proposing to offer you a Minimum Financial Assistance (**“MFA”**) subsidy in connection with the [insert project name], which is either fully or part funded through the Innovation Fund.

The Subsidy Control Act 2022 (the **“Act”**) allows the grant of awards of up to £315,000 to recipients without needing to comply with the majority of the subsidy control requirements in the Act, provided that receipt of the grant does not cause the recipient's £315,000 MFA threshold to be exceeded over:

* the elapsed part of the current financial year (i.e., from 1 April); and
* the two financial years immediately preceding the current financial year,

(the **“Applicable Period”**).

Please note that the MFA threshold is calculated at group level. It is your responsibility to check whether funds received are MFA or comparable types of subsidy that contribute towards your MFA threshold (see section 42(8) of the Act). If in doubt, please check with the funding sources.

We take this opportunity to remind you that you are required to keep a written record of the amount of any MFA you receive from any parties distributing MFA. The written record must be kept for at least three years beginning with the date on which the MFA is given. This will enable you to respond to future requests from public authorities on how much MFA you have received and whether you have reached the cumulative threshold.

**Declaration**

Glasgow City Region is proposing to offer you a subsidy by way of MFA of )up to £100,000 as requested in your grant application) [£insert amount of funds requested].

I can confirm that receipt of the grant of [£●] will not exceed my company/ organisation’s MFA threshold of £315,000 over the Applicable Period.

Signed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

*Confirmation must be sent by someone who is authorised to do so on behalf of your organisation.*