

BLINDCRAFT TRUST FUND

24th March 2023.

Present: Councillor Robert Mooney (Chair) and Bailie Annette Christie, Glasgow City Council; and David McKerral and Fiona Sandford, Visionary.

Attending: P Yule (Clerk); and A McNamee, M O'Donnell, W Shannon and A Stewart Glasgow City Council.

Minutes of previous meeting approved.

1 The minutes of 2nd December 2022 were submitted and approved.

Financial update 2022/23 and Budget 2023/24 noted – Action agreed.

2 There was submitted a report by the Head of Corporate Finance regarding the financial update for 2022/23 and the budget position for 2023/24, advising of

- (1) the summary of expenditure for the period 1st April 2022 to 10th February 2023 and 1st April 2023 to 31st March 2024;
- (2) the financial position as at 31st March 2023, showing the provisional closing balance of £ 2,734,421; and
- (3) the 3 budget options available to the Trust for 2023/24.

After consideration, the Trustees

- (a) noted the report; and
- (b) agreed to adopt the same approach as 2022/23 of limiting grant expenditure to a pre-determined value of £125,000, leaving a budget after commitments of £216,000.

Applicant engagement noted etc.

3 There was submitted a report by Alexandra McNamee, Service Delivery Manager, Customer and Business Services, advising

- (1) of the summary of expenditure during the 2022/23 financial year;
- (2) that the Trust had previously made a commitment of £40,000 from the 2021/22 budget;
- (3) that it had previously been agreed that 2 organisations who had received funding in previous years be invited to apply for funding from 2022/23;

- (4) of the financial position as at 31st March 2023, showing the provisional closing balance of £110,249.50;
- (5) with estimated figures show an underspend of £78,765.50 and
- (6) of the 3 budget options available to the Trust for 2023/24.

After consideration, the Trustees

- (a) noted the report; and
- (b) agreed
 - (i) that 8 organisations should be invited to submit applications, namely RSBi, Deaf Blind Scotland, Guide Dogs, Macular Society, RNIB, Rex Blind, Play Back and Triple Tap Tach;
 - (ii) that the organisations would be invited to apply for a small or medium grant; and
 - (iii) the grant value thresholds for 2023/24 as follows:-
 - (A) small grants - up to £5K;
 - (B) medium grants - up to £15K; and
 - (C) large grants - up to £25K.

Date of next meeting.

5 The Trustees agreed that the date of the next meeting would be Friday 24th November 2023.