

LORD PROVOST'S TRUST FUNDS.

Glasgow, 7th June 2024

Present: Lord Provost Jacqueline McLaren (Chair); Bailie Norman MacLeod; and Mairi Millar, Director of Legal and Administration.

Apology: Councillor Maureen Burke and Martin Booth, Executive Director of Finance.

Attending: D Brand (Clerk); D Harley, J McCullough and N Roberts, Glasgow City Health and Social Care Partnership; S Gillespie, Customer and Business Services; L Goldie, Education Services; A Ross and A Stewart, Financial Services; and A Halbert and L Lambert, Advisors to Lord Provost.

Minutes of previous meeting approved.

1 The minutes of 2nd February 2024 were submitted and approved.

Financial Update noted – Budget allocation and contribution approved – Request to Executive Director of Finance.

2 There was submitted a report by the Head of Corporate Finance providing a 2023/24 financial update and 2024/25 budget update for the Lord Provost's 3 Trust Funds,

- (1) advising of
 - (a) the summary expenditure position against the budget for the period from 1st April 2023 to 31st March 2024 for each of the 3 Trust Funds; and
 - (b) an updated budget position for 2024/25 based on 2% of the capital value of the fund, which had been revised to reflect donations received and the underspend carried forward from 2023/24; and
- (2) detailing proposals
 - (a) to meet the operational support costs of the funds outwith the 2% of capital value budget;
 - (b) for the individual award limits for each of the 3 Trust Funds to remain the same as 2023/24 financial year; and

- (c) to retain a portion of the funds for the Lord Provost's Office use in respect of the Vulnerable Citizens and Children's Funds.

After consideration, the Trustees

- (i) noted the 2023/24 expenditure position in respect of the 3 Trust Funds; and
- (ii) approved the 2024/25 budget allocations set out as follows:-
 - (A) £73,800 for the Lord Provost's Children's Fund;
 - (B) £180,100 for the Lord Provost's Fund for Vulnerable Citizens; and
 - (C) £85,700 for the Lord Provost's Fund for Older People;
- (iii) approved the 2024/25 individual grant limits set out as follows:-
 - (A) £500 for the Lord Provost's Children's Fund;
 - (B) £500 for the Lord Provost's Fund for Vulnerable Citizens; and
 - (C) £500 for the Lord Provost's Fund for Older People;
- (iv) requested
 - (A) that officers look into the donations which had been received at the St Andrew's Day dinner event, which amounted to approximately £30,000, and depending on their findings, provide a further report if the annual budget required to be adjusted; and
 - (B) the list of donations includes a prior year comparator with the report.

Ruffer Investment Company quarterly report noted.

3 There was submitted and noted a report by Ruffer Investment Company providing its investment report for the Council's sundry trusts and funds for the period from 31st December 2023 to 31st March 2024.

Summary of applications by Glasgow City Health and Social Care Partnership to Lord Provost's Children's Fund – Approved applications noted etc. – Request to Clerk.

4 There was submitted a summary of applications made to the Lord Provost's Children's Fund by Glasgow City Health and Social Care Partnership, detailing the funding applications approved by the partnership to date under the agreed framework.

After consideration, the Trustees noted

- (1) the report; and

- (2) that criteria around the uptake of the £4,000 contained within the Children's Fund donated by the Hospital Saturday Fund had been ascertained and the first payment from the fund had been made.

Summary of applications by Education Services to Lord Provost's Children's Fund – Approved applications noted.

5 There was submitted and noted a summary of applications made to the Lord Provost's Children's Fund by Education Services, detailing the funding applications approved by the partnership to date under the agreed framework.

Summary of applications by Social Work Services to Lord Provost's Vulnerable Citizens' Fund – Approved applications noted etc – Request to Chief Officer, Glasgow City Health and Social Care Partnership.

6 There was submitted a summary of applications made to the Lord Provost's Vulnerable Citizens' Fund by Social Work Services, detailing the funding applications approved by the service to date under the agreed framework.

After consideration, the Trustees

- (1) noted the report; and
- (2) requested that officers confirm how much of the fund had been paid out to residents of the Wheatley Group for 2023/24 financial year.

Summary of applications by Social Work Services and Glasgow Home Care to Lord Provost's Older People Fund – Approved applications noted etc – Request to Executive Director of Education Services.

7 There was submitted a summary of applications made to the Lord Provost's Older People's Fund by Social Work Services and Glasgow Home Care, detailing the funding applications approved by the service to date under the agreed framework.

After consideration, the Trustees

- (1) noted the report; and
- (2) discussed the pilot that had been carried out between care home residents and pupils from Hyde Park Primary School, and requested that officers explore how this model could be rolled out to involve other schools.

Summary of applications for funeral payments to Lord Provost's Fund for Vulnerable Citizens – Approved applications noted etc.

8 There was submitted and noted a report by the Head of Customer and Business Services regarding applications made to the Lord Provost's Fund for Vulnerable Citizens in relation to funeral payments.

Date of next meeting

9 The Trustees noted the date of the next meeting would be held on 1st November 2024 at 10am in the Lord Provost Dining Room.