

LORD PROVOST'S TRUST FUNDS.

Glasgow, 9th August 2019

- Present: Lord Provost Councillor Eva Bolander (Chair); and Carole Forrest, Director of Governance and Solicitor to the Council.
- Apologies: Bailie Glenn Elder; and Councillor Maureen Burke; and M Booth, Executive Director of Finance.
- Attending: A Wyber (Clerk); N Burns (for the Head of Customer and Business Services); J Donaldson, L Gunn, S Orr and P Toner, Glasgow City Health and Social Care Partnership; D McClelland, Education Services; C McGuire and K Wilson, Financial Services; W Shannon, Chief Executive's Department; and G Walsh, International Officer, Lord Provost's Office.

Minutes of previous meetings approved.

- 1 The minutes of 10th May 2019 were submitted and approved.

Glasgow City Council Sundry Trusts – Presentation noted etc.

- 2 With reference to the minutes of 10th May 2019 agreeing that Ruffer LLP be present at the next meeting and the budget be reviewed again, the Trust Fund heard a presentation by Mr D MacInnes and Ms J Renton, Ruffer LLP, regarding Glasgow City Council Sundry Trusts.

After consideration, the Trustees

- (1) noted
- (a) an overview of Ruffer LLP's investment approach, particularly in relation to fossil fuel and the impact of climate change; and
 - (b) a summary of Ruffer LLP's performance for the 12 month period to 31st March 2019; and
- (2) agreed
- (a) to look at developing an investment policy; and
 - (b) that Colin McGuire, Financial Services would arrange a meeting with the Director of Strathclyde Pension Fund to discuss Strathclyde Pension Fund's investment policy and following that meeting, a meeting would be arranged with the Trustees of this Fund to consider an investment policy for the Trust Fund.

Lord Provost's Trust Funds – 2019/20 financial update noted.

3 There was submitted and noted a report by the Head of Corporate Finance regarding the budget for the Lord Provost's 3 Trust Funds, detailing the expenditure position against the budget for the period from 1st April to 2nd August 2019 (Period 5).

Summary of applications by Glasgow City Health and Social Care Partnership to Lord Provost's Children's Fund – Approved applications noted.

4 There was submitted and noted a summary of applications made to the Lord Provost's Children's Fund by Glasgow City Health and Social Care Partnership, detailing the funding applications approved by the partnership to date under the agreed framework.

Summary of applications by Education Services to Lord Provost's Children's Fund – Approved applications noted.

5 There was submitted and noted a summary of applications made to the Lord Provost's Children's Fund by Education Services, detailing the funding applications approved by the service to date under the agreed framework.

Summary of applications by Social Work Services to Lord Provost's Vulnerable Citizens' Fund – Approved applications noted.

6 There was submitted and noted a summary of applications made to the Lord Provost's Vulnerable Citizens' Fund by Social Work Services, detailing the funding applications approved by the service to date under the agreed framework.

Summary of applications by Social Work Services to Lord Provost's Older People Fund – Approved applications noted etc.

7 There was submitted a summary of applications made to the Lord Provost's Older People's Fund by Social Work Services, detailing the funding applications approved by the service to date under the agreed framework.

After consideration, the Trust Fund

- (1) noted
 - (a) the applications made to the Lord Provost's Fund for Older People by Glasgow City Health and Social Care Partnership; and
 - (b) the concerns in relation to the lack of applications for funding from the Lord Provost's Fund for Older People; and

- (2) agreed that Ms Pauline Toner, Social Work Services would look at what third sector organisations could assist with identifying individuals who could benefit from financial assistance from the Lord Provost's Fund for Older People and to report back.

Summary of applications by Glasgow City Health and Social Care Partnership to Lord Provost's Fund for Older People – Approved applications noted.

8 There was submitted and noted a summary of applications made to the Lord Provost's Fund for Older People by Glasgow City Health and Social Care Partnership, detailing the funding applications approved by the partnership to date under the agreed framework.

Summary of applications for funeral payments to Lord Provost's Fund for Vulnerable Citizens – Approved applications noted etc.

9 There was submitted a report by the Head of Revenues, Benefits and Customer Contact regarding applications made to the Lord Provost's Fund for Vulnerable Citizens in relation to funeral payments.

After consideration, the Trust Fund

- (1) noted the applications made to the Lord Provost's Fund for Vulnerable Citizens in relation to funeral payments; and
- (2) agreed that as result of the introduction of new criteria which would replace the Department of Work and Pensions' award for funeral payments, the Trust Fund would look at how it should proceed in future with the Trust Fund in relation to Funeral payments.