DISPOSITION

by

CELTIC PLC

in favour of

GLASGOW CITY COUNCIL

Property:

Area of Ground at Barrowfield Street, Glasgow

WE, CELTIC PLC, incorporated under the Companies Acts (Registered Number SC003487) and having our Registered Office at Celtic Park, Glasgow, G40 3RE, (the "Seller") heritable proprietors of the property hereinafter disponed, IN CONSIDERATION of the price of ONE HUNDRED THOUSAND POUNDS (£100,000) STERLING together with Value Added Tax thereon of FIFTEEN THOUSAND POUNDS (£15,000) STERLING paid to the Seller by GLASGOW CITY COUNCIL, as Local Authority for the City of Glasgow in terms of the Local Government etc (Scotland) Act, 1994 pursuant to Sections 103 to 106 and Section 110 of the Roads (Scotland) Act 1984 and for the avoidance of doubt with reference to Section 107 of the Title Conditions (Scotland) Act 2003 of which sum the Seller hereby acknowledges receipt and the Seller hereby acknowledges that such payment is also in full and final settlement of all claims competent to us whether as owner or otherwise in respect of the acquisition by the Council of the Subjects and others hereinafter disponed DISPONE to the said Glasgow City Council and its successors and assignees whomsoever (the "Purchaser") heritably and irredeemably ALL and WHOLE that plot or area of ground at Barrowfield Street, Glasgow extending to Five thousand three hundred and thirteen square metres or thereby shown outlined in red on the plan annexed and executed as relative hereto and forming part of the subjects registered in the Land Register of Scotland under Title Number GLA 111312; TOGETHER WITH (One) the fixtures and fittings; (Two) the parts, privileges and pertinents (Three) the Seller's whole right title and interest present and future in and to the subjects hereby disponed; WITH ENTRY and VACANT POSSESSION as at the Sixth day of April Two thousand and nine notwithstanding the date hereof And the Seller grants warrandice and we the Seller hereby confirm and declare that in as much as we remain infeft or otherwise have right to the subjects and others hereby disponed we hold the same as trustees under an irrevocable and binding trust for our said disponees or their foresaids and subject to their directions until this Disposition shall have been registered in the Land Register of Scotland and we have herewith delivered these presents inclusive of this declaration of trust to our said disponees:

IN WITNESS WHEREOF these presents typewritten on this page, together with the Plan attached hereto, are subscribed for and on behalf of Celtic plc by in the presence of Celtic Park, Glasgow on Third April Two thousand and nine.



